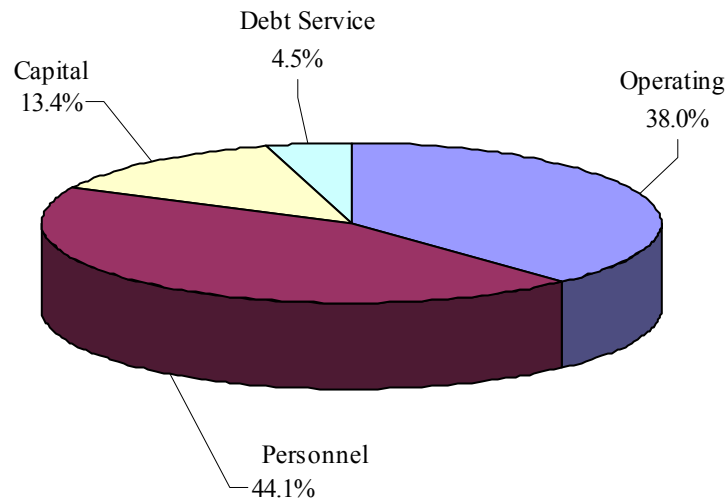


## COMBINED REVENUE AND EXPENDITURE ANALYSIS FY 2003 FOR ALL FUNDS

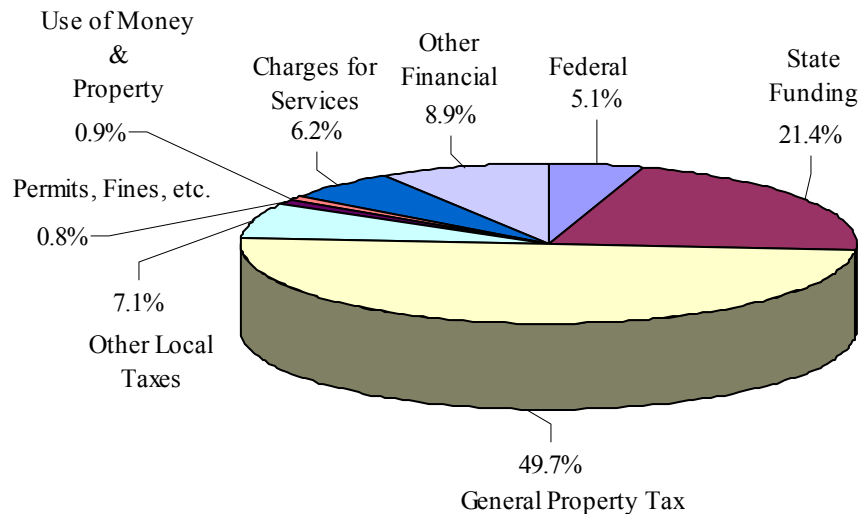
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The County's FY 2003 Adopted Budget net of transfers (i.e. transfers between funds) is \$156,439,324. The charts below detail all fund expenditures and revenue by category.

**FY 2003 Adopted \$156,439,324**  
**All Funds Expenditures by Category**

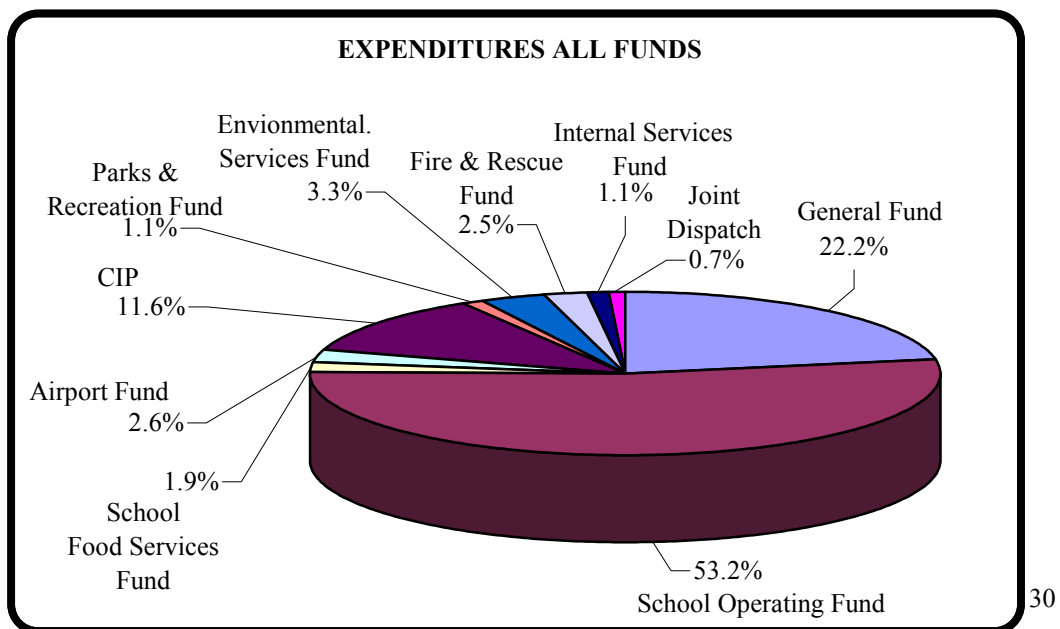


**FY 2003 Adopted \$156,439,324**  
**All Funds Revenue Analysis**



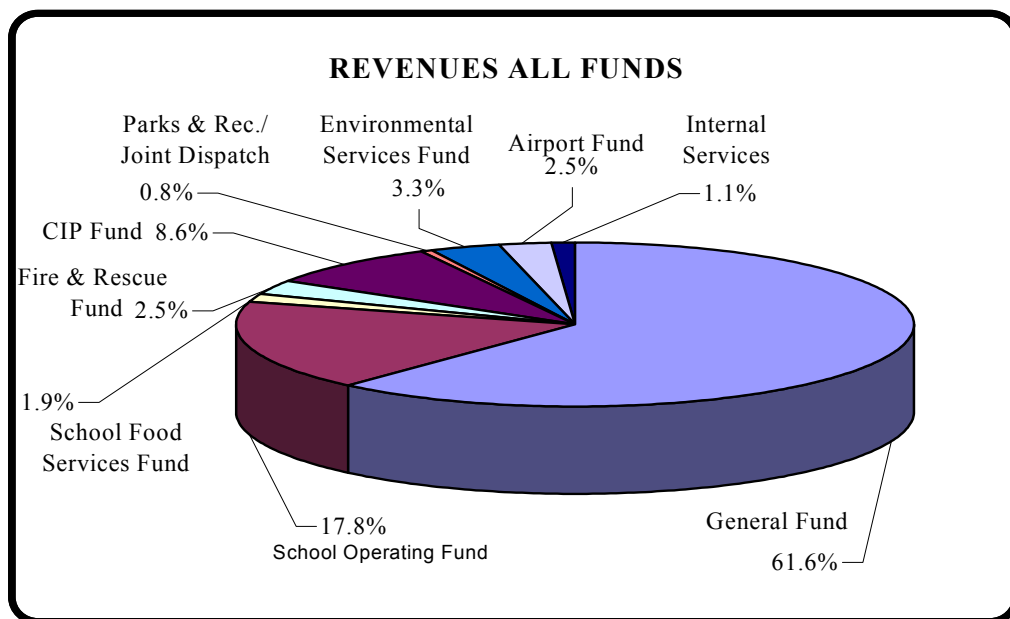
# FY 2003 ADOPTED BUDGET ALL FUNDS SCHEDULE

	General Fund	School Operating Fund	School Food Service Fund	Airport Fund
Revenues:				
Federal	\$ 1,847,702	1,906,693	591,605	3,600,000
State	7,191,984	25,710,091	44,000	320,000
Other	87,257,058	223,298	2,274,851	62,400
County	0	0	0	0
Total Revenues	\$ 96,296,744	27,840,082	2,910,456	3,982,400
Expenditures:	\$ 34,762,718	83,217,044	2,910,456	4,017,708
Total Expenditures	\$ 34,762,718	83,217,044	2,910,456	4,017,708
Excess (deficiency) of revenues over expenditures	\$ 61,534,026	(55,376,962)	0	(35,308)
Other financing sources (uses):				
Operating transfers in	\$ 0	0	0	35,308
Operating transfers out	(61,534,026)	(3,619,330)	0	0
Proceeds from indebtedness	0	0	0	0
Operating transfers from/to primary government	0	58,996,292	0	0
Total other financing sources (uses)	\$ (61,534,026)	55,376,962	0	35,308
Excess (deficiency) of revenue & other sources over expenditures and other uses	\$ 0	0	0	0
Fund balances at beginning of year	\$ 17,448,642	18,577	80,839	1,428,420
Fund balances at end of year	\$ 17,448,642	18,577	80,839	1,428,420



# FY 2003 ADOPTED BUDGET ALL FUNDS SCHEDULE

CIP Fund	Parks & Recreation Fund	Environmental Services Fund	Fire & Rescue Fund	Internal Services Fund	Joint Dispatch Fund	Total All Funds
0	0	0	0	0	0	7,946,000
0	0	27,000	80,000	0	84,232	33,457,307
0	279,923	5,060,760	0	1,743,900	862,984	97,765,174
0	0	0	3,773,853	0	0	3,773,853
0	279,923	5,087,760	3,853,853	1,743,900	947,216	142,942,334
18,082,542	1,642,687	5,087,760	3,853,853	1,743,900	1,120,656	156,439,324
18,082,542	1,642,687	5,087,760	3,853,853	1,743,900	1,120,656	156,439,324
(18,082,542)	(1,362,764)	0	0	0	(173,440)	(13,496,990)
4,585,542	0	0	0	0	173,440	4,794,290
0	0	0	0	0	0	(65,153,356)
13,497,000	0	0	0	0	0	13,497,000
0	1,362,764	0	0	0	0	60,359,056
18,082,542	1,362,764	0	0	0	173,440	13,496,990
0	0	0	0	0	0	0
17,008,024	0	(1,366,380)	479,933	2,214,452	238,610	37,551,117
17,008,024	0	(1,366,380)	479,933	2,214,452	238,610	37,551,117



# FUND BALANCE – GENERAL FUND

## General Fund

	FY 2000 Actual	FY 2001 Actual	FY 2002 Adopted	FY 2003 Adopted
Revenues:				
General Property Taxes	\$ 55,307,832	\$ 56,516,278	\$ 65,513,763	\$ 73,961,200
Other Local Taxes	9,376,224	10,101,599	10,342,715	10,305,700
Permits, Privilege Fees and Regulatory Licenses	739,401	1,130,335	784,913	914,463
Fines and Forfeitures	259,781	362,610	266,000	306,000
Revenue from Use of Money and Property	2,294,315	2,910,337	1,745,387	1,410,289
Charges for Services	423,316	283,050	153,042	210,092
Miscellaneous	50,612	5,393	32,350	24,400
Recovered Costs	850,926	125,451	134,630	124,914
Intergovernmental:				
Commonwealth	9,863,822	14,019,131	7,474,437	7,191,984
Federal	1,456,157	1,742,273	1,703,535	1,847,702
Total Revenues	\$ 80,622,386	\$ 87,196,457	\$ 88,150,772	\$ 96,296,744
Expenditures:				
Current:				
General Government	\$ 5,526,143	\$ 6,255,056	\$ 6,331,440	\$ 6,851,460
Judicial Administration	1,741,042	1,925,457	1,995,846	2,162,975
Public Safety	7,379,499	7,643,919	7,542,566	8,246,995
Public Works	3,808,739	3,988,544	4,201,857	4,220,545
Health and Welfare	4,721,916	4,934,176	5,625,532	6,328,714
Education	32,198	42,423	39,912	44,366
Culture	2,492,192	1,375,220	1,407,132	1,450,594
Community Development	3,531,281	2,651,404	2,822,690	3,091,497
Non - Departmental	476,097	187,107	1,878,727	1,899,227
Capital Projects	99,946	109,323	0	0
Debt Service	466,345	466,346	466,345	466,345
Total expenditures	\$ 30,275,398	\$ 29,578,975	\$ 32,312,047	\$ 34,762,718
Excess (deficiency) of revenues Over Expenditures	\$ 50,346,988	\$ 57,617,482	\$ 55,838,725	\$ 61,534,026
Other financing sources (uses):				
Operating transfers in	\$ 6,000	\$ 22,821	\$ 0	\$ 0
Operating transfers out	(3,498,083)	(8,244,098)	(55,838,725)	(61,534,026)
Transfers to proprietary funds	0	0	0	0
Proceeds from indebtedness	0	0	0	0
Operating transfers from/to primary government	(45,073,417)	(46,180,875)	0	0
Total other financing sources (uses)	\$ (48,565,500)	\$ (54,402,152)	\$ (55,838,725)	\$ (61,534,026)
Excess (deficiency) of revenue & other sources over expenditures & other uses	\$ 1,781,488	\$ 3,215,330	\$ 0	\$ 0
Fund balances beginning year, restated	\$ 12,451,824	\$ 14,233,312	\$ 17,448,642	\$ 17,448,642
Fund balances at end of year	\$ 14,233,312	\$ 17,448,642	\$ 17,448,642	\$ 17,448,642

## FUND BALANCE – SCHOOL OPERATING FUND

### SCHOOL OPERATING FUND

	FY 2000 Actual	FY 2001 Actual	FY 2002 Adopted	FY 2003 Adopted
Revenues:				
Federal	\$ 1,798,333	\$ 2,298,348	\$ 1,718,675	\$ 1,906,693
State	23,233,051	23,869,238	24,616,766	25,710,091
Other	442,290	421,275	253,298	223,298
County	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	\$ <u>25,473,674</u>	\$ <u>26,588,861</u>	\$ <u>26,588,739</u>	\$ <u>27,840,082</u>
Expenditures:	\$ <u>68,779,331</u>	\$ <u>71,842,280</u>	\$ <u>76,206,602</u>	\$ <u>83,217,044</u>
Total Expenditures	\$ <u>68,779,331</u>	\$ <u>71,842,280</u>	\$ <u>76,206,602</u>	\$ <u>83,217,044</u>
Excess (deficiency) of revenues over expenditures	\$ <u>(43,305,657)</u>	\$ <u>(45,253,419)</u>	\$ <u>(49,617,863)</u>	\$ <u>(55,376,962)</u>
Other financing sources (uses):				
Operating transfers in	\$ 0	\$ 0	\$ 0	0
Operating transfers out	(5,267,760)	(5,485,229)	(2,528,000)	(3,619,330)
Proceeds from indebtedness	3,500,000	4,575,000	0	0
Operating transfers from/to primary government	<u>45,073,417</u>	<u>46,180,875</u>	<u>52,145,863</u>	<u>58,996,292</u>
Total other financing sources (uses)	\$ <u>43,305,657</u>	\$ <u>45,270,646</u>	\$ <u>49,617,863</u>	\$ <u>55,376,962</u>
Excess (deficiency) of revenue & other sources over expenditures & other uses	\$ <u>0</u>	\$ <u>17,227</u>	\$ <u>0</u>	\$ <u>0</u>
Fund balances beginning year, restated	\$ <u>1,350</u>	\$ <u>1,350</u>	\$ <u>18,577</u>	\$ <u>18,577</u>
Fund balances at end of year	\$ <u>1,350</u>	\$ <u>18,577</u>	\$ <u>18,577</u>	\$ <u>18,577</u>

# FUND BALANCE – SCHOOL FOOD SERVICE FUND

## SCHOOL FOOD SERVICE

	FY 2000 Actual	FY 2001 Actual	FY 2002 Adopted	FY 2003 Adopted
Revenues:				
Federal	\$ 560,057	\$ 629,475	\$ 568,438	\$ 591,605
State	45,722	44,129	47,000	44,000
Other	1,946,456	2,119,787	2,184,444	2,274,851
County	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	\$ <u>2,552,235</u>	\$ <u>2,793,391</u>	\$ <u>2,799,882</u>	\$ <u>2,910,456</u>
Expenditures:	\$ <u>2,545,582</u>	\$ <u>2,545,582</u>	\$ <u>2,799,882</u>	\$ <u>2,910,456</u>
Total Expenditures	\$ <u>2,545,582</u>	\$ <u>2,664,231</u>	\$ <u>2,799,882</u>	\$ <u>2,910,456</u>
Excess (deficiency) of revenues over expenditures	\$ <u>6,653</u>	\$ <u>129,160</u>	\$ <u>0</u>	\$ <u>0</u>
Other financing sources (uses):				
Operating transfers in	\$ 0	\$ 0	\$ 0	\$ 0
Operating transfers out	0	0	0	0
Proceeds from indebtedness	0	0	0	0
Operating transfers from/to primary government	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total other financing sources (uses)	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
Excess (deficiency) of revenue & other sources over expenditures & other uses	\$ <u>6,653</u>	\$ <u>129,160</u>	\$ <u>0</u>	\$ <u>0</u>
Fund balances beginning year, restated	\$ <u>(54,974)</u>	\$ <u>(48,321)</u>	\$ <u>80,839</u>	\$ <u>80,839</u>
Fund balances at end of year	\$ <u>(48,321)</u>	\$ <u>80,839</u>	\$ <u>80,839</u>	\$ <u>80,839</u>

## FUND BALANCE – AIRPORT ENTERPRISE FUND

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### AIRPORT ENTERPRISE FUND

	FY 2000 Actual	FY 2001 Actual	FY 2002 Adopted	FY 2003 Adopted
Revenues:				
Federal	\$ 0	\$ 695,782	\$ 603,000	\$ 3,600,000
State	1,125	164,503	432,400	320,000
Other	46,880	61,359	51,700	62,400
County	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	\$ <u>48,005</u>	\$ <u>921,644</u>	\$ <u>1,087,100</u>	\$ <u>3,982,400</u>
Expenditures:				
	\$ <u>47,517</u>	\$ <u>77,107</u>	\$ <u>1,899,470</u>	\$ <u>4,017,708</u>
Total Expenditures	\$ <u>47,517</u>	\$ <u>77,107</u>	\$ <u>1,899,470</u>	\$ <u>4,017,708</u>
Excess (deficiency) of revenues over expenditures	\$ <u>488</u>	\$ <u>844,537</u>	\$ <u>(812,370)</u>	\$ <u>(35,308)</u>
Other financing sources (uses):				
Operating transfers in	\$ 32,543	\$ 27,528	\$ 22,000	\$ 35,308
Operating transfers out	0	0	0	0
Proceeds from indebtedness	0	0	674,000	0
Operating transfers from/to primary government	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total other financing sources (uses)	\$ <u>32,543</u>	\$ <u>27,528</u>	\$ <u>696,000</u>	\$ <u>35,308</u>
Add depreciation on fixed assets acquired by contribution from others	\$ <u>23,688</u>	\$ <u>23,688</u>	\$ <u>0</u>	\$ <u>0</u>
Increase (decrease) in retained earnings	\$ <u>56,719</u>	\$ <u>895,753</u>	\$ <u>(116,370)</u>	\$ <u>0</u>
Retained Earnings at beginning of year	\$ <u>592,318</u>	\$ <u>649,037</u>	\$ <u>1,544,790</u>	\$ <u>1,428,420</u>
Fund balances at end of year	\$ <u>649,037</u>	\$ <u>1,544,790</u>	\$ <u>1,428,420</u>	\$ <u>1,428,420</u>

# FUND BALANCE – CAPITAL IMPROVEMENTS FUND

## CAPITAL IMPROVEMENTS FUND

	FY 2000 Actual	FY 2001 Actual	FY 2002 Adopted	FY 2003 Adopted
Revenues:				
Federal	\$ 0	\$ 0	\$ 0	0
State	0	1,670	0	0
Other	768	66,307	0	0
County	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	\$ <u>768</u>	\$ <u>67,977</u>	\$ <u>0</u>	<u>0</u>
Expenditures:	\$ <u>10,770,884</u>	\$ <u>5,790,699</u>	\$ <u>13,245,635</u>	\$ <u>18,082,542</u>
Total Expenditures	\$ <u>10,770,884</u>	\$ <u>5,790,699</u>	\$ <u>13,245,635</u>	\$ <u>18,082,542</u>
Excess (deficiency) of revenues over expenditures	\$ <u>(10,770,116)</u>	\$ <u>(5,722,722)</u>	\$ <u>(13,245,635)</u>	\$ <u>(18,082,542)</u>
Other financing sources (uses):				
Operating transfers in	\$ 8,612,789	\$ 12,493,480	\$ 4,830,200	\$ 4,585,542
Operating transfers out	(6,000)	(4,191,776)	0	0
Transfers to proprietary funds	0	0	0	0
Proceeds from indebtedness	0	0	8,415,435	13,497,000
Operating transfers from/to primary government	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total other financing sources (uses)	\$ <u>8,606,789</u>	\$ <u>8,301,704</u>	\$ <u>13,245,635</u>	\$ <u>18,082,542</u>
Excess (deficiency) of revenue & other sources over expenditures & other uses	\$ <u>(2,163,327)</u>	\$ <u>2,578,982</u>	\$ <u>0</u>	<u>0</u>
Fund balances beginning year, restated	\$ <u>16,592,369</u>	\$ <u>14,429,042</u>	\$ <u>17,008,024</u>	\$ <u>17,008,024</u>
Fund balances at end of year	\$ <u>14,429,042</u>	\$ <u>17,008,024</u>	\$ <u>17,008,024</u>	\$ <u>17,008,024</u>



# FUND BALANCE – PARKS AND RECREATION FUND

## PARKS AND RECREATION FUND

	FY 2000 Actual*	FY 2001 Actual	FY 2002 Adopted	FY 2003 Adopted
Revenues:				
Federal	\$ 0	\$ 0	\$ 0	0
State	0	0	0	0
Other	0	242,764	252,805	279,923
County	0	0	0	0
Total Revenues	\$ 0	\$ 242,764	\$ 252,805	\$ 279,923
Expenditures:	\$ 0	\$ 1,265,071	\$ 1,443,887	\$ 1,642,687
Total Expenditures	\$ 0	\$ 1,265,071	\$ 1,443,887	\$ 1,642,687
Excess (deficiency) of revenues over expenditures	\$ 0	\$ (1,022,307)	\$ (1,191,082)	\$ (1,362,764)
Other financing sources (uses):				
Operating transfers in	\$ 0	\$ 0	\$ 0	0
Operating transfers out	0	(40,000)	0	0
Proceeds from indebtedness	0	0	0	0
Operating transfers from/to primary government	0	1,076,737	1,191,082	1,362,764
Total other financing sources (uses)	\$ 0	\$ 1,036,737	\$ 1,191,082	\$ 1,362,764
Excess (deficiency) of revenue & other sources over expenditures & other uses	\$ 0	\$ 14,430	\$ 0	0
Fund balances beginning year, as adjusted	\$ 0	\$ 0	\$ 0	0
Fund balances at end of year**	\$ 0	\$ 14,430	\$ 0	0

\* Reflected in the General Fund

\*\*Any Fund Balance defers to the General Fund and is reflected there.

# FUND BALANCE – ENVIRONMENTAL SERVICE FUND

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## ENVIRONMENTAL SERVICE FUND

	FY 2000 Actual	FY 2001 Actual	FY 2002 Adopted	FY 2003 Adopted
Revenues:				
Federal	\$ 0	\$ 0	\$ 0	0
State	0	0	26,135	27,000
Other	2,157,982	2,399,201	2,696,486	5,060,760
County	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	\$ <u>2,157,982</u>	\$ <u>2,399,201</u>	\$ <u>2,722,621</u>	\$ <u>5,087,760</u>
Expenditures:	\$ <u>2,037,838</u>	\$ <u>2,529,280</u>	\$ <u>2,959,286</u>	\$ <u>5,087,760</u>
Total Expenditures	\$ <u>2,037,838</u>	\$ <u>2,529,280</u>	\$ <u>2,959,286</u>	\$ <u>5,087,760</u>
Excess (deficiency) of revenues over expenditures	\$ <u>120,144</u>	\$ <u>(130,079)</u>	\$ <u>(236,665)</u>	<u>0</u>
Other financing sources (uses):				
Operating transfers in	\$ 1,839	\$ 195,616	\$ 56,665	0
Operating transfers out	0	0	0	0
Proceeds from indebtedness	0	0	180,000	0
Operating transfers from/to primary government	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total other financing sources (uses)	\$ <u>1,839</u>	\$ <u>195,616</u>	\$ <u>236,665</u>	<u>0</u>
Excess (deficiency) of revenue & other sources over expenditures & other uses	\$ <u>121,983</u>	\$ <u>65,537</u>	<u>0</u>	<u>0</u>
Fund balances beginning year, as adjusted	\$ <u>(1,553,900)</u>	\$ <u>(1,431,917)</u>	\$ <u>(1,366,380)</u>	\$ <u>(1,366,380)</u>
Fund balances at end of year	\$ <u>(1,431,917)</u>	\$ <u>(1,366,380)</u>	\$ <u>(1,366,380)</u>	\$ <u>(1,366,380)</u>

## FUND BALANCE – FIRE AND RESCUE FUND

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### FIRE AND RESCUE FUND

	FY 2000 Actual	FY 2001 Actual	FY 2002 Adopted	FY 2003 Adopted
Revenues:				
Federal	\$ 0	\$ 0	\$ 0	0
State	80,945	89,633	81,945	80,000
Other	3,051	1,366	0	0
County	<u>2,280,774</u>	<u>2,555,399</u>	<u>2,765,807</u>	<u>3,773,853</u>
Total Revenues	\$ <u>2,364,770</u>	\$ <u>2,646,398</u>	\$ <u>2,847,752</u>	\$ <u>3,853,853</u>
Expenditures:				
Total Expenditures	\$ <u>2,335,843</u>	\$ <u>2,319,219</u>	\$ <u>2,847,752</u>	\$ <u>2,847,752</u>
Excess (deficiency) of revenues over expenditures	\$ <u>28,927</u>	\$ <u>327,179</u>	\$ <u>0</u>	\$ <u>0</u>
Other financing sources (uses):				
Operating transfers in	\$ 7,513	\$ 13,376	\$ 0	0
Operating transfers out	0	(192,000)	0	0
Proceeds from indebtedness	0	0	0	0
Operating transfers from/to primary government	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total other financing sources (uses)	\$ <u>7,513</u>	\$ <u>(178,624)</u>	\$ <u>0</u>	\$ <u>0</u>
Excess (deficiency) of revenue & other sources over expenditures & other uses	\$ <u>36,440</u>	\$ <u>148,555</u>	\$ <u>0</u>	\$ <u>0</u>
Fund balances beginning year, as adjusted	\$ <u>294,938</u>	\$ <u>331,378</u>	\$ <u>479,933</u>	\$ <u>479,933</u>
Fund balances at end of year	\$ <u>331,378</u>	\$ <u>479,933</u>	\$ <u>479,933</u>	\$ <u>479,933</u>

## FUND BALANCE – INTERNAL SERVICE FUND

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### INTERNAL SERVICE FUND

	FY 2000 Actual	FY 2001 Actual	FY 2002 Adopted	FY 2003 Adopted
Revenues:				
Federal	\$ 0	\$ 0	\$ 0	0
State	0	0	0	0
Other	8,680,871	8,494,694	1,751,031	1,743,900
County	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	\$ <u>8,680,871</u>	\$ <u>8,494,694</u>	\$ <u>1,751,031</u>	\$ <u>1,743,900</u>
Expenditures:	\$ <u>8,008,296</u>	\$ <u>8,135,808</u>	\$ <u>1,751,031</u>	\$ <u>1,743,900</u>
Total Expenditures	\$ <u>8,008,296</u>	\$ <u>8,135,808</u>	\$ <u>1,751,031</u>	\$ <u>1,743,900</u>
Excess (deficiency) of revenues over expenditures	\$ <u>672,575</u>	\$ <u>358,886</u>	\$ <u>0</u>	\$ <u>0</u>
Other financing sources (uses):				
Operating transfers in	\$ 10,408	\$ 7,328	\$ 0	0
Operating transfers out	0	0	0	0
Proceeds from indebtedness	0	0	0	0
Operating transfers from/to primary government	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total other financing sources (uses)	\$ <u>10,408</u>	\$ <u>7,328</u>	\$ <u>0</u>	\$ <u>0</u>
Excess (deficiency) of revenue & other sources over expenditures & other uses	\$ <u>682,983</u>	\$ <u>366,214</u>	\$ <u>0</u>	\$ <u>0</u>
Fund balances beginning year, as adjusted	\$ <u>1,165,255</u>	\$ <u>1,848,238</u>	\$ <u>2,214,452</u>	\$ <u>2,214,452</u>
Fund balances at end of year	\$ <u>1,848,238</u>	\$ <u>2,214,452</u>	\$ <u>2,214,452</u>	\$ <u>2,214,452</u>

# FUND BALANCE – JOINT COMMUNICATIONS FUND

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## JOINT COMMUNICATIONS CENTER FUND

	FY 2000	FY 2001	FY 2002	FY 2003
	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Adopted</u>
Revenues:				
Federal	\$ 0	\$ 0	\$ 0	0
State	0	43,477	0	84,232
Other	774,710	820,272	875,840	862,984
County	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	\$ <u>774,710</u>	\$ <u>863,749</u>	\$ <u>875,840</u>	\$ <u>947,216</u>
Expenditures:	\$ <u>842,829</u>	\$ <u>941,720</u>	\$ <u>996,755</u>	\$ <u>1,120,656</u>
Total Expenditures	\$ <u>842,829</u>	\$ <u>941,720</u>	\$ <u>996,755</u>	\$ <u>1,120,656</u>
Excess (deficiency) of revenues over expenditures	\$ <u>(68,119)</u>	\$ <u>(77,971)</u>	\$ <u>(120,915)</u>	\$ <u>(173,440)</u>
Other financing sources (uses):				
Operating transfers in	\$ 100,751	\$ 112,369	\$ 120,915	173,440
Operating transfers out	0	0	0	0
Proceeds from indebtedness	0	0	0	0
Operating transfers from/to primary government	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total other financing sources (uses)	\$ <u>100,751</u>	\$ <u>112,369</u>	\$ <u>120,915</u>	\$ <u>173,440</u>
Excess (deficiency) of revenue & other sources over expenditures & other uses	\$ <u>32,632</u>	\$ <u>34,398</u>	\$ <u>0</u>	\$ <u>0</u>
Fund balances beginning year, as adjusted	\$ <u>171,580</u>	\$ <u>204,212</u>	\$ <u>238,610</u>	\$ <u>238,610</u>
Fund balances at end of year	\$ <u>204,212</u>	\$ <u>238,610</u>	\$ <u>238,610</u>	\$ <u>238,610</u>

# GENERAL FUND REVENUES AND EXPENDITURES

	Actual FY 2000	Actual FY 2001	Adopted FY 2002	Adopted FY 2003
<b>REVENUES:</b>				
General Property Taxes	\$ 55,307,832	\$ 56,516,278	\$ 65,513,763	\$ 73,961,200
Other Local Taxes	9,376,224	10,101,599	10,342,715	10,305,700
Permits, Privilege Fees and Regulatory Lic.	739,401	1,130,335	784,913	914,463
Fines and Forfeitures	259,781	362,610	266,000	306,000
Revenue from Use of Money and Property	2,294,315	2,910,337	1,745,387	1,410,289
Charges for Services	423,316	525,814	153,042	210,092
Miscellaneous	50,612	5,393	32,350	24,400
Recovered Costs	850,926	125,451	134,630	124,914
State	9,863,822	14,019,131	7,474,437	7,191,984
Federal	1,456,157	1,742,273	1,703,535	1,847,702
<b>Subtotal - Revenues</b>	<b>\$ 80,622,386</b>	<b>\$ 87,439,221</b>	<b>\$ 88,150,772</b>	<b>\$ 96,296,744</b>
<b>LESS EXPENDITURES:</b>				
General Government	\$ 5,526,143	\$ 6,255,056	\$ 6,331,440	\$ 6,851,460
Judicial Administration	1,741,042	1,925,457	1,995,846	2,162,975
Public Safety	7,379,499	7,643,919	7,542,566	8,246,995
Public Works	3,808,739	3,988,544	4,201,857	4,220,545
Health and Welfare	4,721,916	4,934,176	5,625,532	6,328,714
Education	32,198	42,423	39,912	44,366
Culture	2,492,192	2,640,291	1,407,132	1,450,594
Community Development	3,531,281	2,651,404	2,822,690	3,091,497
Non - Departmental	1,042,388	762,776	2,345,072	2,365,572
Transfers	48,565,500	53,379,845	55,838,725	61,534,026
<b>Subtotal-Expenditures and Transfers</b>	<b>\$ 78,840,898</b>	<b>\$ 84,223,891</b>	<b>\$ 88,150,772</b>	<b>\$ 96,296,744</b>
<b>Excess (deficiency) of Revenues</b>	<b>\$ 1,781,488</b>	<b>\$ 3,215,330</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>Fund Balance (July 1)</b>	<b>\$ 12,451,824</b>	<b>\$ 14,233,312</b>	<b>\$ 17,448,642</b>	<b>\$ 17,448,642</b>
<b>Fund Balance (June 30)</b>	<b>\$ 14,233,312</b>	<b>\$ 17,448,642</b>	<b>\$ 17,448,642</b>	<b>\$ 17,448,642</b>

The General Fund is the major operating fund of the County. It accounts for all resources that are not accounted for in specific purpose funds. The majority of the day-to-day operations of the County are accounted for within the General Fund.

Note: The County of Fauquier operates under a balanced budget concept, whereby current expenditures are funded through current revenue. As a result, a year-end fund balance is not anticipated.

## REVENUE ANALYSIS

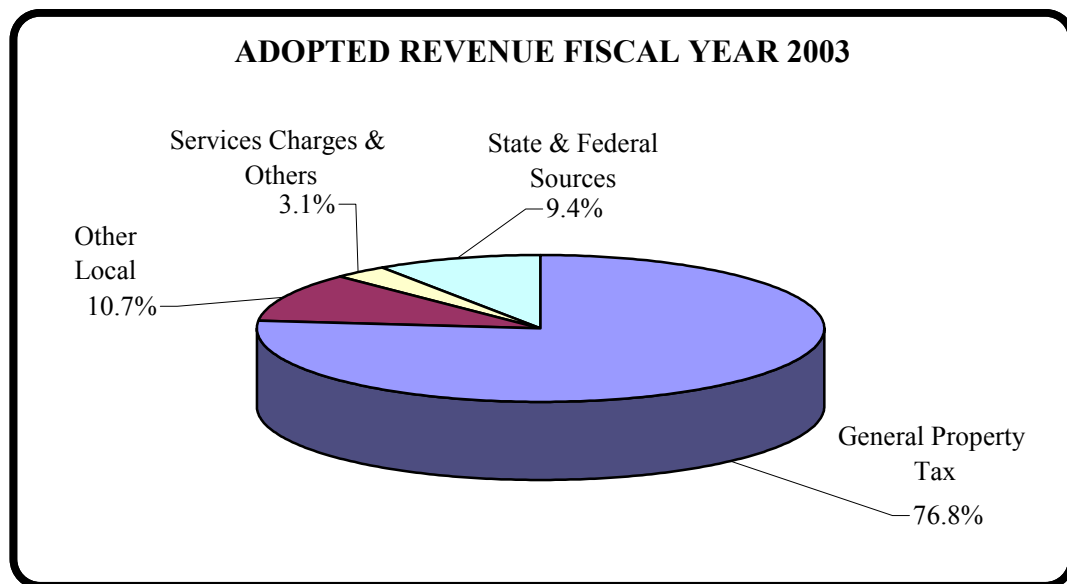
### General Fund:

General Fund revenue is divided into four major categories. These include (1) General Property Taxes, (2) Other Local Taxes, (3) Service Charges Others, (4) State and Federal Sources.

General Property Tax comprises the largest element of General Fund revenue at 76.8 percent. This is an increase from the FY 2002 adopted amount of 74.3 percent. Local Funding accounts for the substantial majority of the projected revenue at 90.6 percent, while State and Federal funding makes up 9.4 percent of the total General Fund Revenue. This breakdown of revenue sources is similar to other jurisdictions in the Commonwealth due to their inability to tax income.

General Fund revenue is divided into four major categories. These include (1) General Property Taxes, (2) Other Local Taxes, (3) Service Charges Others, (4) State and Federal Sources.

<u>Function</u>	<b>FY 2000 Actual</b>	<b>FY 2001 Actual</b>	<b>FY 2002 Adopted</b>	<b>FY 2003 Adopted</b>	<b>Increase (Decrease) Amount</b>	<b>FY 2003 Budget as % of Total</b>
General Property Tax	\$ 55,307,832	\$ 56,516,278	\$ 65,513,763	\$ 73,961,200	\$ 8,447,437	76.8%
Other Local Taxes	9,376,224	10,101,599	10,342,715	10,305,700	(37,015)	10.7%
Service Charges Other	4,618,351	5,059,940	3,116,322	2,990,158	(126,164)	3.1%
State & Federal Sources	11,319,979	15,761,404	9,177,972	9,039,686	(138,286)	9.4%
<b>Total</b>	<b>\$ 80,622,386</b>	<b>\$ 87,439,221</b>	<b>\$ 88,150,772</b>	<b>\$ 96,296,744</b>	<b>\$ 8,145,972</b>	<b>100.0%</b>



# REVENUE ANALYSIS

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## General Comments:

Total General Fund Revenues for FY 2003 reflect an increase of 9.2 percent, or \$8.1 million compared with the FY 2002 Adopted Budget amount. This percentage of increase is the same as for FY 2002 which almost doubles the average annual increase for the prior two years, FY 2000, FY 2001 the prior two years. FY 2003 General Fund revenues reflect the impact of the every four-year real estate reassessment, tax rate reductions and changing economic conditions. For FY 2003 the slowing economy will have a substantial impact on State funding and sales tax revenue to both the General County Government and the School Division. On a more positive note, reduced car loan interest rates are expected to generate improvements in personal property values and related revenue collections.

Projected FY 2003 revenues, submitted by the various departments and agencies, are reviewed by a Revenue Committee consisting of key financial staff. They include the County Treasurer, Commissioner of the Revenue, Directors of Finance and Budget, School Budget Officer, the Deputy County Administrator and other supporting staff members. This Committee is responsible for detail review and analysis of all revenue related issues throughout the year and make the final recommendations on revenue during the budget process.

After the adoption of the FY 2003 budget and prior to its publication, the Board of Supervisor's established an Electric Power and Light District for Marshall. On April 15, 2002 the Board of Supervisors approved a \$.02 per \$100 assessed value of all real property located in the Marshall Power and Light service district to pay for the provision of street lights in the service district.

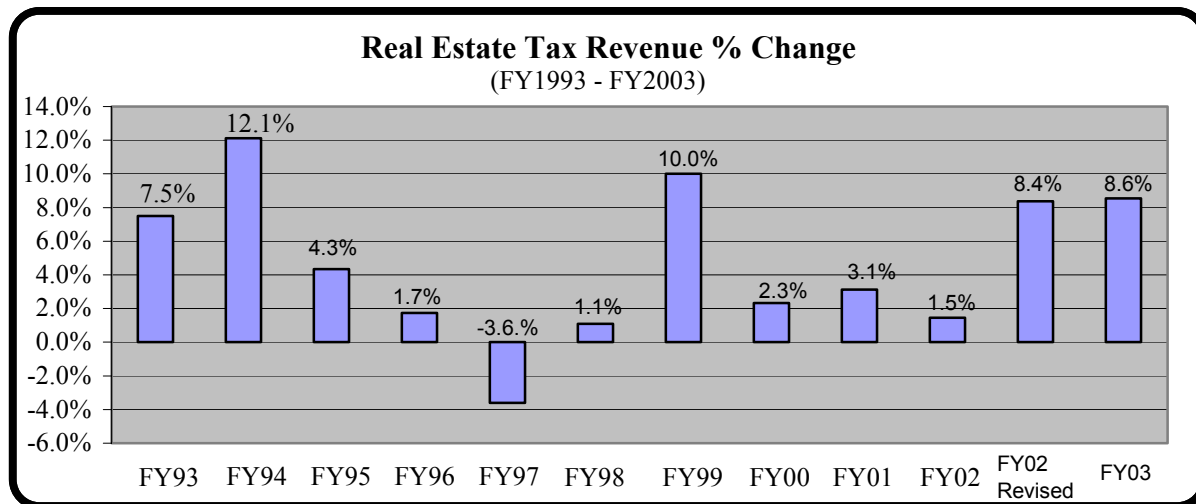




## REVENUE ANALYSIS

### GENERAL PROPERTY TAXES:

- ***Real Estate Revenue:*** Real Estate revenues are estimated using the assessment of all taxable real property for the current calendar year and projecting the taxable real property for the upcoming year. During the years 1993 to 2002 the average increase in taxable real property revenue was 4.3 percent. Based primarily on the recently completed reassessment of real property, this percentage of annual increase is expected to double for FY 2003. The County reassesses all real property once every four years. The next reassessment will occur in 2006. The County anticipates receiving \$50.1 million in real estate taxes, including from Public Service properties and delinquent taxes in FY 2003. This is the largest source of revenue in the County Budget. The FY 2003 real estate revenue estimate projects a 26.7 percent increase in the 2003 projection of taxable real property from the recently completed reassessment and a 4.0 percent increase in general growth. Based on the results of the FY 2002 reassessment the General Fund tax rate was reduced from \$.99 per \$100 of assessed value to \$.92. The special Fire and Rescue Levy remained at \$.07. In addition, the level of qualification for Tax Relief for the Elderly was increased to the maximum State authorized amounts. The FY 2003 real property revenue is based on the following:
  - 30.7 percent increase in the taxable value of all taxable real property for CY 2002;
  - 4.0 percent increase in the taxable value of all taxable real property for CY 2003;
  - FY 2003 tax relief estimate of \$756,000.
  - Collection rate of 97 percent.



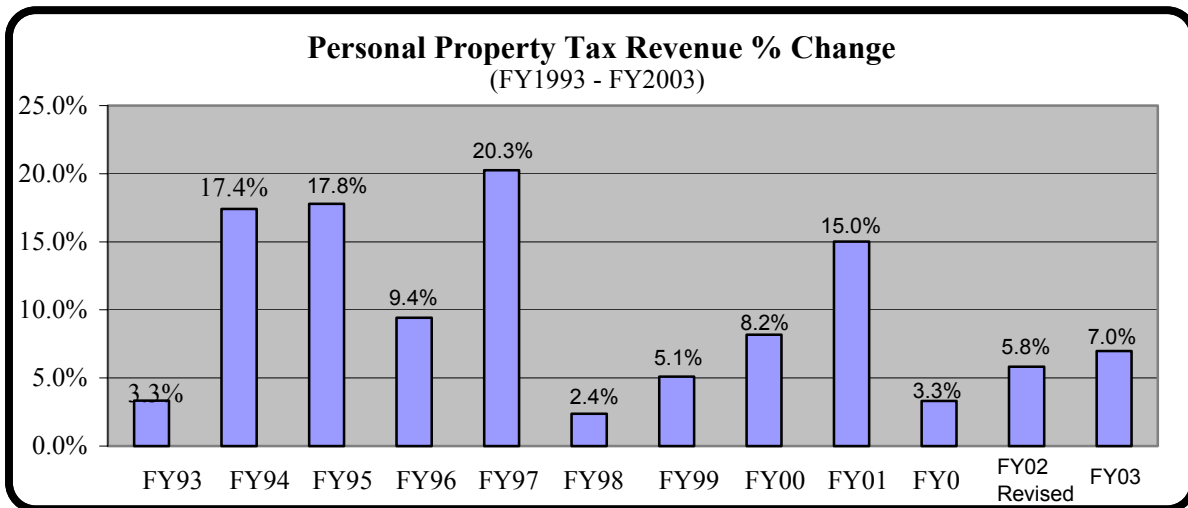
The negative growth reflected in FY 1997 is the result of accrual adjustments by the County auditors. In FY 1998 the County implemented twice yearly tax collections. Real estate collections in that year totaled \$54,404,340. For comparative purpose of this chart the amount has been reduced by the \$17,400,000 initial impact of this accounting adjustment.

## REVENUE ANALYSIS

- **Personal Property Revenue:** Personal Property Taxes are projected to generate \$22.6 million in receipts for FY 2003. This estimate assumes an increase of 9.6 percent, or \$2.0 million over the FY 2002 Adopted Budget projection of \$20.6 million. This increase primarily reflects the County's growth in population and the low interest rates on automobile loans that has resulted in the purchase of more newer vehicles. After four years of significant growth in the mid 1990s the percentage of increase dropped in FY 1998 and has been growing each year since. FY 2002 and FY 2003 reflect a more conservative estimate of increase than has been achieved in the past few years. For FY 2003 the tax on boats was reduced to \$1.50 per \$100 of value.

The Commissioner of the Revenues prorates personal property.

Personal Property Taxes are estimated based on the assumption of a collection rate of 93.5 percent.



- **Delinquent Taxes:** The County estimates to collect approximately \$1.4 million in delinquent taxes during FY 2003. Projections are based on prior year revenue history, the areas economic conditions and the strong emphases of the County Treasurer and County Attorney in collecting taxes. This importance on tax collection has continued to reduce the percentage of delinquent tax revenue over the past several years.

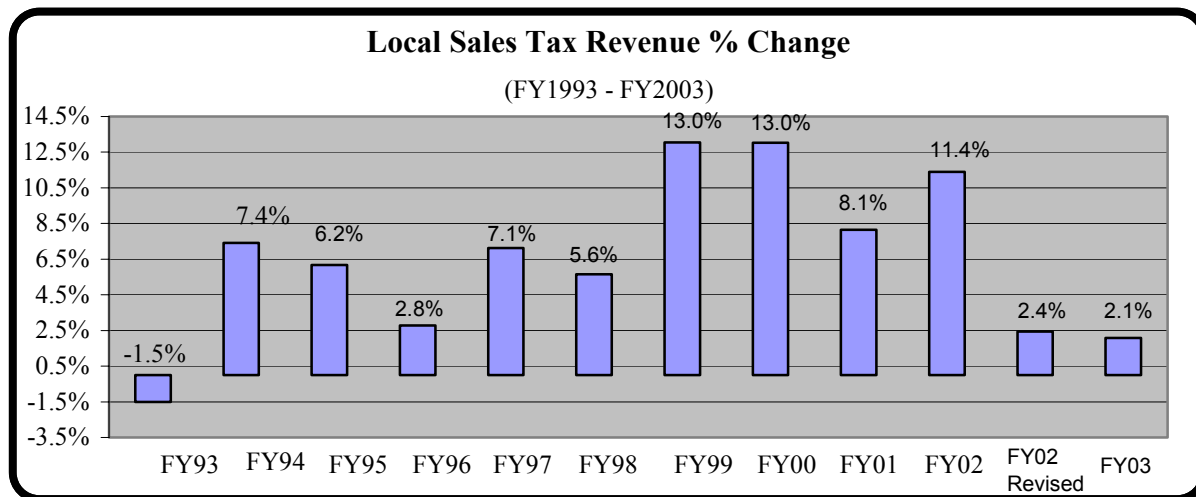
Overall total General Property Taxes are estimated to be approximately \$74.0 million in FY 2003, a projected increase of 12.9 percent, or \$8.4 million over FY 2002 adopted amount. The majority of this increase (73.9 percent) is anticipated in real estate revenue from the general reassessment and construction growth in the County.

## REVENUE ANALYSIS

**SERVICES, CHARGES & OTHERS:** This category of revenue is anticipated to generate \$3.0 million in FY 2003, a decrease of 4.0 percent over the FY 2002 budget. This is the second year of projected revenue decline. Included in this category are library fees, code compliance, and interest through the investment of funds. Projections are primarily based on prior year history for these sources, estimated funds available to be invested and anticipated interest rates. A drop in interest rates has resulted in the projection of a significant decrease in interest on investments for FY 2003. The Treasurer is responsible for the County's investment program. Funds are invested in securities as outlined in the Virginia Public Deposits Acts and the Code of Virginia. Investment tools primarily consist of certificates of deposit, treasury bills and the Virginia State Treasurer's Investment Pool. Parks and Recreation user charges previously reflected in this revenue element have been moved to a separate fund.

**OTHER LOCAL TAXES:** For FY 2003 approximately \$10.3 million in revenue is anticipated to be generated within this category. This amount represents little overall change from the FY 2002 budget (-.4 percent). Major elements of this category are:

- **Sales Tax:** Local Sales Tax is estimated to be \$4.9 million in FY 2003, a decrease of 6.1 percent from the FY 2002 Adopted Budget. After four years that averaged double digit increases the slowing economic currently (See FY 2002 Revised) is expected to continue in FY2003. Sales Tax projections are based on prior history, planned business expansion and the overall economic climate of the region.



- **Utility Consumer Taxes:** This tax is levied on all telephone, electric and gas service purchased by County residents. The County anticipates receipts for FY 2003 to total \$2.2 million, an increase of 5.7 percent over the FY 2002 budget. This increase in projected Utility tax revenue is based on residential and commercial growth.

## REVENUE ANALYSIS

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- **Motor Vehicle Licenses:** A license tax is charged on every motor vehicle, trailer or semi-truck trailer normally garaged, stored or parked in the County. The cost of licenses is based on vehicle type. The FY 2003 projected revenue is \$1.4 million or 5.0 percent increase over FY 2002 adopted estimation. Projections are based on prior revenue history and expected rates of growth in car registrations.
- **Business, Professional and Occupational Licenses (BPOL):** In FY 1999 and FY 2001 the BPOL taxes were adjusted to encourage business to move to the County and those located here to remain. Business growth has offset the impact of these adjustments with BPOL revenue projected to increase 9.1 percent to approximately \$.8 million for FY 2003.

**STATE AND FEDERAL:** This category of revenue is projected to be \$9.0 million, or a 1.5 percent decrease from FY 2002. The largest elements in this category are State Shared Expenses that help maintain local constitutional offices and State and Federal funding support to Social Services and other special needs programs. For FY 2003 the unfavorable economic conditions to the State will result in a 3.7 percent reduction in support from FY 2002. As this document is being prepared State agencies are considering the possibility of further reductions.



## REVENUES – GENERAL PROPERTY TAXES

### GENERAL FUND

	FY 2000	FY 2001	FY 2002	FY 2003	Increase (Decrease)	
<u>General Property Taxes</u>	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Adopted</u>	<u>Amount</u>	<u>%</u>
Real Estate Tax	\$ 36,706,341	\$ 37,620,744	\$ 38,836,763	\$ 45,080,000	\$ 6,243,237	16.1%
Public Service	1,966,732	2,604,730	3,652,000	3,691,200	39,200	1.1%
Land Use Roll Back	169,946	240,164	75,000	100,000	25,000	33.3%
Personal Property Tax	13,608,383	12,856,940	20,600,000	22,570,000	1,970,000	9.6%
Delinq Real Estate Tax	987,044	1,184,162	700,000	750,000	50,000	7.1%
Delinq Personal Prop Tax	663,463	642,828	600,000	620,000	20,000	3.3%
Penalties	673,455	751,601	550,000	600,000	50,000	9.1%
Interest	532,468	615,109	500,000	550,000	50,000	10.0%
<b>Total</b>	<b>\$ 55,307,832</b>	<b>\$ 56,516,278</b>	<b>\$ 65,513,763</b>	<b>\$ 73,961,200</b>	<b>\$ 8,447,437</b>	<b>12.9%</b>

**DESCRIPTION:** General property taxes are levied on the assessed value of real and personal property owned by business, individuals and public service corporations. Assessments of real property (land, buildings, and improvements) are conducted quadrennial with the results maintained by the Commissioner of the Revenue. The real property tax rate for tax year 2002 is \$.92 per \$100 of assessed value plus an additional special levy of \$.07 per \$100 for support of fire and rescue operations.

Personal property includes vehicles, mobile homes, aircraft, trailers, boats, and machinery and tools. The personal property tax rate on vehicles is \$4.65 per \$100 of assessed value. A special personal property category created in tax year 1992 for handicapped equipped vehicles has a 2002 rate of \$.05 per \$100 of assessed value. An additional category for volunteer fire and rescue personnel vehicles was created in 1997. The rate set for tax year 2002 is \$.25 per \$100 of the assessed value.

Beginning in FY 1998 the State of Virginia adopted a Personal Property Relief Act with the intent to shift personal property tax burden from the citizens to the State within five years. The slowing of the economy has prevented the State from meeting that initial goal. For FY 2003 the State has indicated the level of support will remain at the current 70 percent level for vehicles costing \$20,000 or less. In addition to the \$12.9 million personal property tax shown collected in FY 2001 an additional \$6.8 million was provided from the State under this program.

Taxes for real property are due on June 5th and December 5th of each year. Personal property tax is due October 5th of each year.

**PROJECTION:** In projecting the real property assessment tax base, the Commissioner of the Revenue must determine the following factors: the previous year's tax base, the value of the land in the County's land use program, the impact of the tax relief for the elderly program, and an estimate of new construction for the upcoming year. The Commissioner of the Revenue relies primarily on new growth projection from the Community Development Department, as well as information from the towns.

Personal property assessments are estimated by the Commissioner of the Revenue based upon projected growth estimates, historical trends and market values of personal property. Beginning January 1, 1996, the Board adopted a system to prorate personal property assessments at the time vehicles are bought and sold.

In Fiscal Year 2003, at the adopted tax rates, General Property Tax represents 76.8 percent of General Fund Revenues.

## REVENUES – OTHER LOCAL TAXES

	FY 2000	FY 2001	FY 2002	FY 2003	Increase (Decrease)	
<u>OTHER LOCAL TAXES</u>	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Adopted</u>	<u>Amount</u>	<u>%</u>
Local Sales and Use Tax	\$ 4,332,593	\$ 4,685,485	\$ 5,219,323	\$ 4,900,000	\$ (319,323)	-6.1%
Utility Tax	2,057,392	2,152,062	2,083,392	2,201,700	118,308	5.7%
Utility Consumer Tax	0	73,655	168,000	150,000	(18,000)	-10.7%
Motor Vehicle Licenses	1,182,812	1,234,955	1,300,000	1,365,000	65,000	5.0%
BPOL Tax	917,779	988,347	739,000	806,000	67,000	9.1%
Cable TV Franchise	121,835	121,419	130,000	130,000	0	0.0%
Bank Stock Tax	82,722	82,689	83,000	83,000	0	0.0%
Recording Tax	681,091	762,987	620,000	670,000	50,000	8.1%
<b>Total</b>	<b>\$ 9,376,224</b>	<b>\$ 10,101,599</b>	<b>\$ 10,342,715</b>	<b>\$ 10,305,700</b>	<b>\$ (37,015)</b>	<b>-0.4%</b>

**LOCAL SALES AND USE TAXES:** The State collects and distributes the local one (1) percent Option Sales and Use Tax. Actual distributions are made to Fauquier County and are based on taxes collected in the County.

### UTILITY TAX:

*Consumer Tax:* The Utility Consumer's tax is a tax levied by the County. It is collected by the utility companies and remitted to the County from residential, industrial and commercial users of electric, gas and telephone services. This tax was amended in 1996 by ordinance to include cellular and mobile radio communications systems. In 2000 it was further amended to incorporate State law changes that converted taxing of gas and electric companies to a consumption tax. The local ordinance was revised October, 2000.

The current rate for residential users of telephone service is 20 percent of the first \$15 of each telephone bill. The rate for commercial and industrial users of telephone services is 10 percent of each telephone bill.

*License Tax:* The revenues collected are remitted to the County from the telephone companies on an annual basis. One-half percent (.5 percent) of the utility company's gross receipts are remitted. Each telephone company files a report with the Commissioner of the Revenue.

**MOTOR VEHICLE LICENSES:** The Motor Vehicle License revenues are collected in accordance with Section 46.1-65 of the Code of Virginia (1950) as amended. The rates for Fiscal Year 1999 are \$25 dollars for vehicle decals and \$15 for motorcycles.

**BUSINESS, PROFESSIONAL AND OCCUPATIONAL LICENSE (BPOL)** tax is a gross receipts tax in lieu of a Merchant's Capital Tax. By July 1st, each year businesses with gross receipts greater than \$100,000 are required to pay the BPOL tax. In 1999 the BPOL taxes were eliminated for businesses with gross receipts under \$100,000. BPOL rates, established by the Board of Supervisors, are on a sliding scale based on gross receipts from the prior year. In FY 2001 rates were adjusted for equalization with the town of Warrenton. In FY 2002 BPOL taxes on gas and electric companies were eliminated and replaced with a consumption tax pursuant to Title 58.1 Chapters 29 and 29.1 Code of Virginia.

**BANK STOCK TAXES:** The Bank Stock Tax revenues are collected in accordance with Section 58.1-1210 of the Code of Virginia (1950) as amended. These revenues are collected from a tax levied on shareholders by the State at the rate of \$1.00 per \$100 of net taxables capital and distributed 80 percent to the locality where bank is located and 20 percent to the State.

**RECORDATION TAXES:** Recordation Taxes are levied on deeds, deeds of trust, mortgages, leases and contracts. These revenues are collected by the Clerk of the Circuit Court and remitted to the County. The fees charged for recording these documents are based on the size of the transaction (i.e. sales price).

## **REVENUES – SERVICES CHARGES & OTHERS**

	<b>FY 2000</b>	<b>FY 2001</b>	<b>FY 2002</b>	<b>FY 2003</b>	<b>Increase (Decrease)</b>	
<b><u>SERVICE CHARGE &amp; OTHERS</u></b>	<b>Actual</b>	<b>Actual</b>	<b>Adopted</b>	<b>Adopted</b>	<b>Amount</b>	<b>%</b>
<b>Permits, Fees, and Licenses</b>						
Zoning and Inspection Fees	727,446	1,122,700	776,513	908,713	132,200	17.0%
Other	11,955	7,635	8,400	5,750	(2,650)	-31.5%
<b>Fines and Forfeitures</b>	259,781	362,610	266,000	306,000	40,000	15.0%
<b>Use of Money and Property</b>	2,294,315	2,910,337	1,745,387	1,410,289	(335,098)	-19.2%
<b>Charges for Services</b>						
Excess Fees	61,990	90,731	70,000	120,000	50,000	71.4%
Parks & Recreation Fees	208,400	242,761	0	0	0	0.0%
Library Fees	42,949	50,370	46,000	46,000	0	0.0%
Other	109,977	141,952	37,042	44,092	7,050	19.0%
<b>Recovered Costs</b>	850,926	125,451	134,630	124,914	(9,716)	-7.2%
<b>Miscellaneous</b>	50,612	5,393	32,350	24,400	(7,950)	-24.6%
<b>Total</b>	<b>\$ 4,618,351</b>	<b>\$ 5,059,940</b>	<b>\$ 3,116,322</b>	<b>\$ 2,990,158</b>	<b>\$ (126,164)</b>	<b>-4.0%</b>

**PERMITS, FEES AND LICENSES:** The revenues generated in this category are those associated with the collection of permits, fees and license. The majority of permits under this category are development related. Building permit revenues are estimated based upon projections of new households and commercial and industrial establishments in the County. Animal licenses are estimated proportionally with population growth. Cable Franchise fees are revenues received from a franchise granted for the operation of a cable television service. The fee is equal to 5 percent of the franchisee's gross receipts. Other Revenue represents funds received for permit fees or licenses not specifically identified in the categories already listed.

**FINES AND FORFEITURES:** These revenue sources are collected by the Courts, and are designed to deter behavior contrary to the health, safety and welfare of the citizens of Fauquier County. Court fines and forfeitures are related to the costs of holding court and processing court records and papers. Traffic fines include such violations as driving while intoxicated (DUI) and speeding, as well as non-moving violations such as defective equipment.

**USE OF MONEY AND PROPERTY:** Revenue from the Use of Money is principally generated through the investments of funds. The County Treasurer is responsible for the County's investment program. Based upon projected cash flow availability, the Treasurer can determine the amount of funds for investment over the fiscal year.

**CHARGES FOR SERVICES:** Excess Fees consist of revenues collected by the Clerk of the Circuit Court and returned by the State to the County because they were in excess of the amount needed to operate the Clerk's Office. Charges for Parks and Recreation include recreation activity fees, park concession and admission fees were moved to a separate fund. Library fees are charged in regard to use of the Public Library facilities. Other Charges includes Planning and Community Development sale of publications, maps, surveys, rezoning fees, and site plan review fees. Revenues in this category are developed based upon historical trends and projected increases in general population and/or client population groups.

**RECOVERED COSTS:** The revenue generated from this category includes funding from organizations and agencies outside the general government for services provided to them. An example is jail inmate boarding for other jurisdictions.

**MISCELLANEOUS REVENUE:** Various revenues in the County's general fund that do not fit any other revenue classifications, nor do they have a common theme.

## REVENUES – STATE & FEDERAL

<b>STATE &amp; FEDERAL SOURCES</b>	<b>FY 2000 Actual</b>	<b>FY 2001 Actual</b>	<b>FY 2002 Adopted</b>	<b>FY 2003 Adopted</b>	<b>Increase (Decrease) Amount</b>	<b>%</b>
State Non-Categorical Aid	\$ 781,479	\$ 746,137	\$ 322,000	\$ 242,107	\$ (79,893)	-24.8%
State Shared Expenses	3,979,069	4,257,639	4,304,143	4,153,386	(150,757)	-3.5%
State Welfare/At Risk Programs	1,392,037	1,319,291	1,603,057	1,657,795	54,738	3.4%
State Other Categorical Aid	646,763	841,735	1,245,237	1,138,696	(106,541)	-8.6%
State PPTRA*	3,064,474	6,854,329	0	0	0	0.0%
Federal	1,456,157	1,742,273	1,703,535	1,847,702	144,167	8.5%
<b>Total</b>	<b>\$ 11,319,979</b>	<b>\$ 15,761,404</b>	<b>\$ 9,177,972</b>	<b>\$ 9,039,686</b>	<b>\$ (138,286)</b>	<b>-1.5%</b>

\* Personal Property Tax Relief Act

STATE NON-CATEGORICAL AID: These revenues are raised by the Commonwealth and shared with the County. Ratios, rate and distribution formulas are subject to change each year by the General Assembly. Alcoholic Beverage Control (ABC) revenues represent two-thirds of the profits of the Alcoholic Beverage Control Commission and are distributed quarterly to counties, based upon the 1990 census. Wine taxes are also distributed based on the 1990 census and 44 percent of this revenue goes to the localities. Mobile Home Titling taxes are three (3) percent of the price of the sale. Each of these sources are outlined in the State code.

STATE SHARED EXPENSES: Shared Expenses revenue represents the funding for the constitutional officers and is determined by the State Compensation Board on an annual basis. Each year the constitutional officers prepare a proposed budget for the State Compensation Board. Proposed budget projections are the constitutional officers' estimates of approved funding levels. Final approval from the State usually follows the adoption of the County Budget.

STATE WELFARE & AT-RISK PROGRAMS: This revenue is the amount of State revenue received to fund Social Services and the Comprehensive Services Act (CSA) for at-risk youth and their families. The purpose of the CSA program is for State and local agencies, parents, and private service providers to work collaborative to address the concerns of at-risk youth and their families. The Director of Social Services projects that Social Services revenue each year using estimates received from State and Federal agencies. The CSA program manager estimates that element of revenue based on the operational impact of projected case load and the State's 54 percent share of agreed on expenses.

STATE CATEGORICAL AID: The remainder of the revenues noted under State Sources are received from the State and are designated for specific purposes in the County. These revenues are projected by recipient departments and agencies based upon the latest information available from the State agencies.

STATE PERSONAL PROPERTY TAX RELIEF ACT (PPTRA): Adopted in FY 1998, this act is intended to shift payment of Personal Property tax revenue from individuals to the State within five years. The amount reflected in this revenue element is the actual amount received from the State in the prior year. For budget purposes the total projected Personal Property tax revenue is reflected under that element.

FEDERAL REVENUE: Funding from the federal government is primarily to support community social programs.



## **REVENUES – OTHER FUNDS**

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### **Special Revenue Fund**

Special Revenue Funds are used to account for the proceeds of specific revenue sources of revenue that legally must be used for specific services. These funds include Schools, Capital Fund, Joint Communications and Fire and Rescue.

#### School Fund:

This fund reflects revenues and expenditures related to the operations of the County's public school system. The primary sources of revenue, exclusive of transfers for the General Fund, are basic school aid payments from the Commonwealth and educational program grants.

#### Capital Fund:

Capital Funds are used to account for financial resources used for the purchase of capital items and the acquisition, design, development, renovation, and/or construction of capital facilities. The bulk of revenue supporting this fund comes from bond proceeds.

#### Joint Communications Fund:

This Fund supports the emergency communications system for the County. Primary revenue support is derived from a \$2.00 monthly tax on each telephone line. Additional revenue is received from the State and transfer from the General Fund.

#### Fire and Rescue Fund:

The Volunteer Fire and Rescue Companies and full time Emergency Services Operations receive revenue support from a special Fire and Rescue Levy of \$.07 per \$100 of assessed real estate. This Levy provides 97.8 percent of the total supporting revenue to this Fund.

### **Enterprise Funds**

Enterprise Funds are used to account for activities that are financed and operated much like businesses. Fauquier County's landfill and airport are enterprise funds.

#### Environmental Services Fund (Landfill):

This Fund accounts for the operations of the County landfill that includes the handling of solid waste and operating the County recycling program. Revenue is primarily generated by tipping fees paid for each ton of waste. A special program for demolition and debris waste is expected to be a significant source of revenue for FY 2003.

#### Airport Fund:

The Airport Fund accounts for operations of the County Airport. Daily functions are managed by a private contractor. The majority of this Fund's revenue is supported through State and Federal grants. Local support is limited to revenue from Business License fees, Real Estate and Personal Property tax related to the airport.

### **Internal Services Funds**

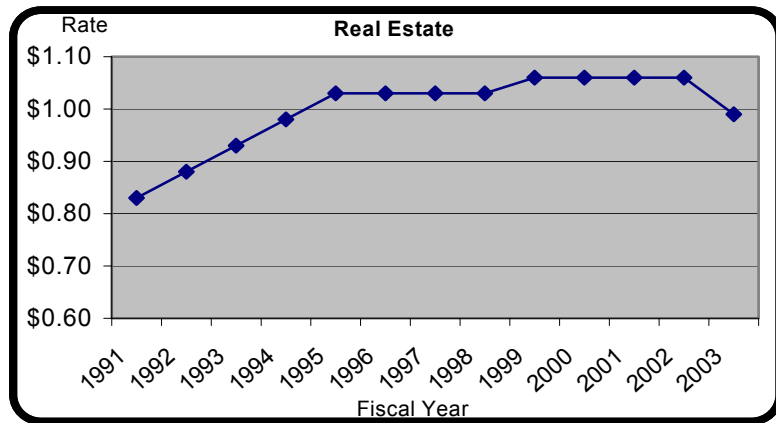
Internal Services Funds are used to account for financing of goods or services provided by one department or agency to others on a cost reimbursement basis.

Fleet Maintenance Fund: This Fund reflects operations of the County's garage. It receives its revenue through inter-fund charges to other departments for vehicle repairs on a cost reimbursement basis.

# PROPERTY TAX RATE COMPARISON

## Real Property Tax Rates

Fiscal Year	Rate \$
1991	0.83
1992	0.88
1993	0.93
1994	0.98
1995	1.03
1996	1.03
1997	1.03
1998	1.03
1999	1.06
2000	1.06
2001	1.06
2002	1.06
2003	0.99



## Personal Property Tax Rates

Fiscal Yr	Motor Vehicles	Airplanes	Machinery and Tools	Handicapped Equipment	Campers/ Trailers	Boats	Fire & Rescue	Motor Homes
1990	\$ 3.95	\$ 1.50	\$ 3.55	\$ -	\$ -	\$ -	\$ -	\$ 0.62
1991	\$ 4.00	\$ 1.50	\$ 4.00	\$ -	\$ -	\$ -	\$ -	\$ 0.83
1992	\$ 4.00	\$ 1.50	\$ 4.00	\$ 0.05	\$ -	\$ -	\$ -	\$ 0.88
1993	\$ 4.20	\$ 1.50	\$ 4.20	\$ 0.05	\$ -	\$ -	\$ -	\$ 0.93
1994	\$ 4.50	\$ 1.50	\$ 4.50	\$ 0.05	\$ -	\$ -	\$ -	\$ 0.98
1995	\$ 4.90	\$ 1.50	\$ 4.90	\$ 0.05	\$ -	\$ -	\$ -	\$ 1.03
1996	\$ 4.80	\$ 1.50	\$ 4.80	\$ 0.05	\$ -	\$ -	\$ -	\$ 1.03
1997	\$ 4.70	\$ 1.50	\$ 4.70	\$ 0.05	\$ 1.50	\$ -	\$ -	\$ 1.03
1998	\$ 4.65	\$ 0.60	\$ 4.65	\$ 0.05	\$ 1.50	\$ -	\$ 0.25	\$ 1.03
1999	\$ 4.65	\$ 0.60	\$ 4.65	\$ 0.05	\$ 1.50	\$ -	\$ 0.25	\$ 1.06
2000	\$ 4.65	\$ 0.60	\$ 4.65	\$ 0.05	\$ 1.50	\$ -	\$ 0.25	\$ 1.06
2001	\$ 4.65	\$ 0.60	\$ 4.65	\$ 0.05	\$ 1.50	\$ -	\$ 0.25	\$ 1.06
2002	\$ 4.65	\$ 0.60	\$ 4.65	\$ 0.05	\$ 1.50	\$ -	\$ 0.25	\$ 1.06
2003	\$ 4.65	\$ 0.60	\$ 4.65	\$ 0.05	\$ 1.50	\$ 1.50	\$ 0.25	\$ 0.99